High/Low Arbitration Agreement

The parties to this High/Low Arbitration Agreement, consisting of

Claimant/Plaintiff ____________________________________________________________

and Defendant ____________________________________________________________

hereby agree to participate in a binding arbitration hearing pursuant to RCW 7.04A.

The following provisions shall apply to the arbitration:

1. The parties agree that the arbitration award shall not exceed a “High” figure of $______________
or fall below a “Low” figure of $______________.

2. In the event that the amount awarded by the arbitrator exceeds the “High” figure stated in paragraph 1
   above, the parties hereby stipulate and agree that the award shall be modified to reflect an amount equal
to the amount of the “High” figure.

3. In the event that the amount awarded by the arbitrator falls below the “Low” figure stated in
   paragraph 1 above, the parties hereby stipulate and agree that the award shall be modified to reflect an
   amount equal to the “Low” figure.

4. It is hereby stipulated and agreed that the Defendant will pay and the Claimant/Plaintiff will accept
   payment of the arbitration award amount rendered in accordance with this High/Low Agreement.

   The arbitrator ☐ does / ☐ does not have the authority to assess the costs of the arbitration hearing as
   part of the award.

   The terms of this High/Low Agreement ☐ are / ☐ are not to be disclosed to the arbitrator prior to the
   award.

__________________________________________________________________________

Date                                               Date

Claimant/Plaintiff                               Defendant

__________________________________________________________________________

Date                                               Date

Attorney for Plaintiff                           Attorney for Defendant

__________________________________________________________________________

Printed Name, WSBA #                              Printed Name, WSBA #